

Message Text

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PAGE 01 BILBAO 00050 180947Z

21

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 OMB-01 CIEP-01

CIAE-00 DODE-00 PM-03 H-02 INR-07 L-02 NSAE-00 NSC-05

PA-01 PRS-01 SP-02 SS-15 USIA-06 SAM-01 /067 W

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R 180800Z APR 75

FM AMCONSUL BILBAO

TO SECSTATE WASHDC 469

INFO AMEMBASSY MADRRID

LIMITED OFFICIAL USE BILBAO 050

E.O. 11652: N/A

TAGS: EINV, ECEM, SP, US

SUBJ: DOW APPEAL ON INVESTMENT PERMISSION REJECTED

REF: BILBAO A-3, MADRID 1052

BEGIN UNCLASSIFIED

1. THE SANITATION COMMITTEE OF THE PROVINCIAL TECHNICAL SERVICES COMMISSION HAS REJECTED THE APPEAL OF DOW CHEMICAL IBERICA (98.6 PERCENT OWNED BY DOW CHEMICAL OF MIDLAND, MICH.) FOR REVIEW OF THE PREVIOUS DENIAL BY THIS COMMISSION OF PERMISSION TO PROCEED WITH COMPANY'S PROJECTED DURSBAN INSECTICIDES PLANT TO BE BUILT IN THE BILBAO METROPOLITAN AREA. DOW CAN STILL TAKE ITS CASE TO ADMINISTRATIVE REVIEW TRIBUNAL CALLED "TRIBUNAL CONTENCIOSO ADMINISTRATIVO" AND IS STUDYING POSSIBILITY OF THIS ACTION. COMPANY HAS ALREADY INVESTED MORE THAN HALF A MILLION DOLLARS IN SITE PREPARATION, BUILDING FOUNDATION, ETC. UND UNCLASSIFIED.

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2. ALTHOUGH SITUATION CONCERNING DOW'S PLANS FOR NEW PLANTS IN BILBAO AND HUELVA ARE VASTLY DIFFERENT, LOCAL LIMITED OFFICIAL USE

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OFFICIALS OF DOW CONTINUE TO WONDER WHAT IMPACT, IF ANY

THE ADVERSE DECISION HERE WILL HAVE ON THINKING IN
MIDLAND AND IN EUROPEAN HEADQUARTERS ZURICH WHICH HAVE
NOT YET RELEASED FUNDS TO PROCEED WITH THE MUCH LARGER
HUELVA PROJECT. WITH ECONOMIC SITUATION, RAW MATERIAL
COSTS, AND MARKET CONDISTIONS (ESPECIALLY EUROPE)
SUBSTANTIALLY DIFFERENT FROM THOSE AT TIME ORIGINAL
AUTHORIZATION REQUESTED FROM GOVT., APPARENT LOSS
INCURRED HERE IN BILBAO COULD INFLUENCE DOW'S THINKING
ON WHETHER OR NOT TO PROCCEED IN HUELVA. END LIMITED
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, FOREIGN INVESTMENTS, NEGOTIATIONS, INDUSTRIAL PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: SmithRJ
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BILBAO00050
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750136-0464
From: BILBAO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750435/aaaabghn.tel
Line Count: 72
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Handling Restrictions: n/a
Reference: 75 BILBAO A-3, 75 MADRID 1052
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Review Authority: SmithRJ
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Review Content Flags:
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05 JUL 2006

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TAGS: EINV, ECEM, SP, US, DOW CHEMICAL
To: STATE
Type: TE
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